



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2598/091, 2571/182 & 2525/364 DATED 07/10/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	06/01/2025	07/04/2025	06/10/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	17,353.30	20,211.39	16,395.46	53,960.16
Performance Rate (%)	433.83	202.11	163.95	224.83
Total Amount Accepted (Kshs. M)	12,490.78	7,214.16	9,532.34	29,237.29
Of which: Competitive bids	5,583.31	4,738.17	6,884.02	17,205.50
: Non-competitive bids	6,907.47	2,475.99	2,648.32	12,031.79
Bid-to-Cover Ratio	1.39	2.80	1.72	1.85
Purpose / Application of Funds:				
Rollover / Redemptions	13,242.30	5,345.90	2,688.90	21,277.10
New Borrowing/Net Repayment	751.52	1,868.26	6,843.44	
Market Weighted Average Interest Rate	15.6941%	16.5422%	16.7567%	
Weighted Average Interest Rate of accepted bids	15.6855%	16.4999%	16.7291%	
Price per Kshs 100 at average interest rate	96.2365	92.3981	85.7021	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.6855	15.7183	0.0328
182-day	16.4999	16.5888	0.0889
364 - day	16.7291	16.7999	0.0708

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2599/91, 2572/182 & 2526/364 DATED 14/10/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	09/10/2024	09/10/2024	09/10/2024	
Results Announcement	09/10/2024	09/10/2024	09/10/2024	
Redemptions				28,268.70
New Borrowing/Net Repayment				4,268.70

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Wednesday, 9<sup>th</sup> October, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 14<sup>th</sup> October, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 11<sup>th</sup> October, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 03 October 2024